



महाराष्ट्र MAHARASHTRA

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UT 735767

प्रधान मुद्रांक कार्यालय, मुंबई
प.सं.वि.क्र. ८००००९५
25 JAN 2019
सक्षम अधिकारी

श्रीमती पी. एस. तळक



SR. No. 1154
DATE 04/2/2019

NO OBJECTION CERTIFICATE

1. I, K C Jhanwar S/o Shri. Ram Kumar Jhanwar, age 62 years resident of 502, Konark Residency, Off Dixit Road, Near HMN School, Vile Parle(East) Mumbai-400057, Maharashtra, India(Whole-time Director of Binani Cement Limited) take oath and solemnly affirm to state as under:-

1. That the Environmental Clearance (EC) was granted for Expansion in clinker production (4.0 MMTPA to 4.8 MMTPA) at khasra No. 59,64, 70-72, 76-77, 79-80, 6602, 662 of M/s Binani Cement Ltd. located at Village : Amlī, Tehsil -Pindwara, District - Sirohi , State- Rajasthan (herein after referred to as "the project") by the Ministry of Environment & Forests, Government of India vide its letter No. J-11011/59/2010-IA II(I) dated 01.05.2010 & 14.06.2013.

2. That transferor M/s. Binani Cement Limited, is a public limited company incorporated under the Companies Act, 1956, having its registered office at Block-D, 4th Floor, 22 Camac Street, West Bengal, Kolkata-700016 (herein after referred to as "Transferor Company").

3. That the transferor company M/s Binani Cement Limited (the "Corporate Debtor" or "BCL") was a subsidiary of Binani Industries Limited. A financial creditor of BCL initiated Corporate Insolvency Resolution Process ("CIRP") under the Insolvency & Bankruptcy Code, 2016 read with rules and regulations thereto ("IBC") which was admitted by the Hon'ble National Company Law Tribunal ("NCLT"), Kolkata Bench vide its order dated July 25, 2017 "(the Insolvency Commencement date)".

4. Along with other resolution M/s UltraTech Cement Ltd. ("UltraTech") had submitted its resolution plan for resolution of BCL.
5. In this matter, the Hon'ble Supreme Court vide its order dated 02.07.2018 transferred all proceedings pending before the NCLT to the National Company Law Appellate Tribunal, New Delhi ("NCLAT"). Subsequently, NCLAT vide its order dated 14.11.2018 approved the resolution plan of UltraTech.
6. In accordance with the Resolution Plan, UltraTech has taken control of BCL on November 20, 2018 ("Effective Date") and BCL is now a wholly owned subsidiary of UltraTech.
7. That from the Effective Date, the Transferor Company has transferred the project to the Transferee Company and the Transferor Company is no more associated with the project.
8. That it is certified and confirmed that M/s. Binani Cement Limited has **No Objection to transfer the Environmental Clearance** granted by the Ministry of Environment & Forests, Government of India vide its letter No. J-11011/59/2010-IA II(I) dated 01.05.2010 & 14.06.2013 to **M/s UltraTech Nathdwara Cement Limited** as per the provisions laid down under Para 11 laid down under EIA Notification, 2006 issued under Environmental (Protection) Act, 1986.

Place: **Mumbai**

Dated : 04 February 2019



(Deponent)

VERIFICATION

I, **K C Jhanwar**, the above named deponent do hereby verify that the contents of this undertaking in para 1 to 8 is true and correct to the best of my knowledge and belief.

Place: **Mumbai**

Dated : 04 February 2019



(Deponent)



BEFORE ME


D. R. KULKARNI
Notary Greater Mumbai
Maharashtra
Reg. No. 5597