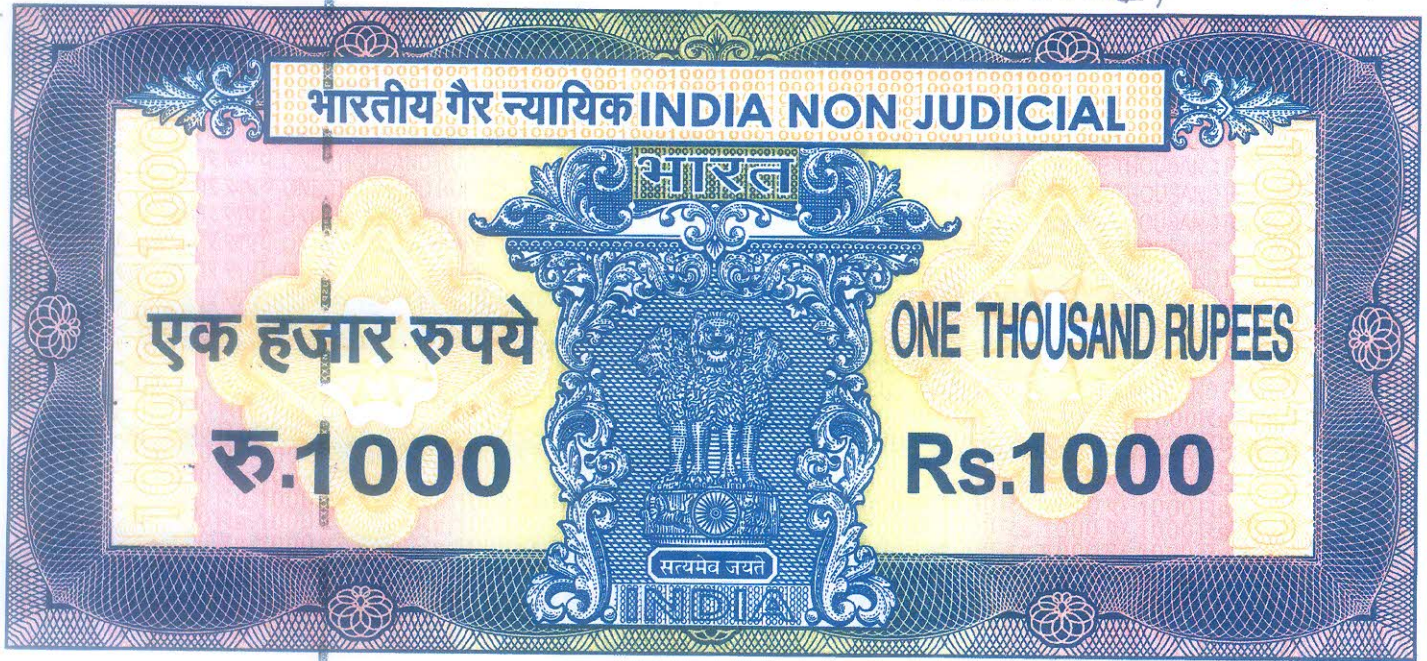


Nadidih (BICO)
2nd RML Extension

1721500220

11721500229 ORIGINAL



उड़ीसा ORISSA

Registration 1721500220
I.D. No. 1721500219
Document No. 1721500219
Book No. 1721500219
Dated 17th day of May 2015

A 618317

Fee paid

M 156961923-

UIC 200-

156961923-

Supplementary Lease Deed

This indenture made this 2nd day of May 2015 between the Governor of Odisha (hereinafter referred to as the "State Government" which expression shall where the context so admits, be deemed to include the successors and assigns) of the one part

And

M/s BONAI INDUSTRIAL COMPANY LIMITED, a company registered under Indian Companies Act, 1913 and having its registered office at Main Road, Barbil /PO/PS: Barbil, Dist. Keonjhar, PIN 758035 Odisha through one of its Director Sri Mahesh Dutt Rustagi, S/o. Late Mutsaddi Lal Rustagi, aged about 74 years, resident of Punjabi Para, Bhola Garage Road, Barbil, Dist.-Keonjhar, Odisha (hereinafter referred to as "the lessee" which expression shall where context so admits be deemed to include his/its/their successors and permitted assigns) of the other part.



Mahesh Dutt Rustagi

For BONAI INDUSTRIAL CO. LTD.

Mahesh Dutt Rustagi
Director

COLLECTOR
SUNDARGARH

WHEREAS the lessee ~~Lessees~~ has ~~have~~ executed a mining lease deed on date **25.10.2004** in accordance with the Mineral Concession Rules, 1960 (hereinafter referred to as the said Rules), in respect of the land and described in Part 1 of the schedule of the said lease of **Iron & Manganese Ore over 73.855 hecta. in village Nadikasira & Rengalbeda under Bonai sub-division of Sundargarh district**, which has been registered vide no. **Original / 280, 1281 Duplicate of 2004 Book No. 1, Vol. 81 page 157 to 352** in the office of SR/DSR, of **Sundargarh** on date **03.11.2004** (hereinafter referred to as the said lease);

AND, WHEREAS the period of the said lease deed was valid from **11.12.1987 to 10.12.2007**;

AND WHEREAS after expiry of the validity period of the said lease deed, the lessee had continued to conduct mining operations in the said lease under the deemed extension provisions of section 8 of the Mines and Minerals (Development and Regulations) Act, 1957 (hereinafter referred as the MMDR Act) read with Rule 24 A (6) of Mineral Concession Rules, 1960 with the permission of the party of the first part till the date **17.05.2014**.

AND, WHEREAS the MMDR Act has been amended with effect from **12.01.2015** and section 8A has been inserted in the said Act, providing for extension of validity period of lease granted in the past under the provisions of the said Act, subject to fulfillment of conditions provided therein;

For BONAI INDUSTRIAL CO. LTD.

Mahesh Chandra Rout
Director


**COLLECTOR
SUNDARGARH**

AND, WHEREAS the Government of Odisha has decided to extend the validity period of the lease upto **31st March 2020**, subject to all the conditions in the said lease deed and subject to the following additional conditions, as described herein below at paragraphs 1 to 8 AND, it is hereby mutually agreed between the parties that:

AND, WHEREAS this supplementary lease deed is a part and parcel of the said deed and the terms and conditions are in furtherance to the terms and conditions in addition to the terms and conditions agreed to in the said lease deed.

1. The lessee will furnish an undertaking that he will make the payment of the demand raised or to be raised under section 21(5) of the MMDR Act in accordance with the directions of Hon'ble Supreme Court (applicable for Fe and Mn Ore only)/competent forum within 60 days of passing of such order/direction or such disposal or such other time as may be decided by the Hon'ble Court or the competent forum, as the case may be. This undertaking also forms part of the supplementary mining lease deed as a Special Condition.
2. The extension of validity is without prejudice to ongoing proceedings, if any, for lapsing or determination of lease which have been initiated or may be initiated in accordance to the provisions of MMDR Act, 1957 or rules framed thereunder.

For BONAI INDUSTRIAL CO. LTD.


Director


COLLECTOR
SUNDARGARH