CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF
CHOWGULE AND COMPANY PRIVATE LIMITED IN ITS MEETING HELD ON 7TH AUGUST, 2020
THROUGH VIDEO CONFERENCE.

"RESOLVED THAT" the proposal to participate in auction process including electronic auction, technical
and financial bid, for Coal or Mineral Blocks within the territory of the India be and are hereby approved."

"RESOLVED FURTHER THAT" Mr. Ashutosh Bhandari and Mr. Shivnath Jha, officials of the Company
(hereinafter called as Authorized Persons) be and are hereby jointly and severally authorized to evaluate
the techno-economic feasibility of the Blocks, to participate in the bidding process and do all such acts
incidental thereto."

"RESOLVED FURTHER THAT" the said Authorized Persons be and are hereby jointly and severally
authorized to take digital signature for performing the on line bidding process."

"RESOLVED FURTHER THAT" the said Authorized Persons be and are hereby jointly and severally
authorized to initial, sign, execute all deeds, letters, agreements, Power of Attorney, Affidavits, Corporate
Guarantees and all other necessary documents to initiate, participate and complete the bidding process
including the document required to be executed as successful bidder and do all such acts incidental thereto
to give the effect of the resolution."

"RESOLVED FURTHER THAT" the Authorised Persons be and are hereby severally authorised to further
delegate the aforesaid powers /authorities to a duly constituted attorney, by way of a Power of Attorney."

"RESOLVED FURTHER THAT" pursuant to the Articles of Association of the Company, the common seal
of the Company be and is hereby affixed, if found necessary, in the presence of any one of the Directors
and Company Secretary or any one of the abovementioned Authorized signatory who shall sign the same
in token thereof."

"RESOLVED FURTHER THAT" Power of Attorney be issued in favour of the said authorised persons and
the stamped engrossment of the aforesaid Power of Attorney be executed under the Common Seal of the
Company by any one of the Directors of the Company, who do sign the same."

"RESOLVED FURTHER THAT" any of the Directors of the Company or the Company Secretary be and are
hereby authorised to certify any copy of this resolution as a true copy and furnish the same to whomsoever
concerned."

Certified True Copy
CHOWGULE AND COMPANY PRIVATE LIMITED

(Pravin Dhapodkar)
Company Secretary

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